

NOTICE OF TAX RATE INCREASE

(ORDINANCE NO. 1224)

THE CITY OF DUMAS ADOPTED A TAX RATE OF \$0.480631 PER \$100 WHICH IS EFFECTIVELY A 14.16% INCREASE IN THE TAX RATE. 14.16% IS THE INCREASE BY WHICH THE PROPOSED RATE EXCEEDS THE NO NEW REVENUE RATE. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 31.11% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$55.73.